

**APPLICATION FOR APPROVAL OF TRADE CREDIT (BUYER'S /
SUPPLIER'S CREDIT)**

Name of the applicant : _____
(BLOCK LETTERS)

Address _____

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1. Details of the loan/credit

Currency	Amount	US\$ equivalent

2. Purpose of the loan _____

3. Nature of Trade Credit [Please put (x) in the appropriate box]

- (i) Suppliers' Credit
- (ii) Buyers' Credit

4. Terms and conditions of the loan

- (i) Rate of interest
- (ii) Up front fee
- (iii) Management fee
- (iv) Other charges, if any (Please specify)
- (v) Commitment fee
- (vi) Rate of Penal interest

- (vii) All-in –cost
- (viii) Period of loan
- (ix) Grace/ moratorium period
- (x) Repayment terms (half yearly/ annually/bullet)
- (xi) Average maturity

5. Name and address of the lender/supplier _____

6. Particulars of commodity (ies) to be imported:

	Description	Value
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7. Nature of Goods [Please put (x) in the appropriate box]

- (i) Capital Goods
- (ii) Non-Capital Goods

8. Details of imports made/to be made

- (A) (i) Payment Terms
- (ii) Due date of the import bill
- (iii) Extension sought upto
- (iv) If import has already been made
 Value assessed as per Bill of Entry
 (Please enclose a copy)

- (B) If goods are yet to be received
 - (i) Date of shipment
 - (ii) Whether goods have been sold on high Seas or any such sale is contemplated?

CERTIFICATIONS

1. By the applicant

We hereby certify that -

- (i) the particulars given above are true and correct to the best of our knowledge and belief.
- (ii) the credit/loan to be raised will be utilised for the purpose for which it is being applied for vide this application and shall not be utilised for investment in stock market and real estate.

(Signature of Authorised Official of the applicant)

Place _____

Date _____

STAMP

Name: _____
Designation _____

2. By the Branch/Solutions Manager –

We hereby certify that –

- (i) the applicant is our customer.
- (ii) we have scrutinised the application and the original letter of offer from the lender/supplier and also all the documents relating to the import/proposed import, proposed borrowing /financing arrangement and have found the same to be in order.

(Signature of Authorised Official)

Place _____

Date _____

STAMP

Name _____
Name of the Bank/branch _____